



ACCOUNTING 4 AFRICA
STRATEGIC AUDIT TECHNIQUES INC.
CHARTERED ACCOUNTANTS (S.A)
REGISTERED AUDITORS

AUDIT - TAX - ADVISORY - B-BBEE VERIFICATION

P. O. Box 3181 Polo Pony, 3624 | First Floor, The Colony Center, 50 Old Main Road, Hillcrest, 3650
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Registration Number : 2012/134707/21 | IRBA Practice Number : 963485

BROAD BASED BLACK ECONOMIC EMPOWERMENT VERIFICATION CERTIFICATE OF

AFREQUIP (PROPRIETARY) LTD

LEVEL ONE B-BBEE CONTRIBUTOR

Registration Number	2005/017534/07
VAT Number	4690221322
Head Office Location	18A Shortts Retreat, Mkondeni, Pietermaritzburg, 3201
Certificate Number	04042016/QSE/0086

Verification Standard Applied : Codes of Good Practice on Black Economic Empowerment

Issue of Rating Standard Applied : Section 9 of the B-BBEE Act 53 of 2003

Scorecard Applied : Qualifying Small Enterprises Scorecard (<= R35 million turnover)

<i>Chosen Element</i>	<i>Element Weighting</i>	<i>Score</i>
Skills Development	25	25
Enterprise Development	25	25
Preferential Procurement	25	25
Socio Economic Development	25	25
OVERALL SCORE	100	100

<i>Broad Based BEE Status Level</i>	<i>A level 1 Contributor to BEE</i>
BEE Procurement Recognition Level	135%
Black Ownership	0%
Black Women Ownership	0%
Value Adding Supplier	YES

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in the future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels.

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa

This Certificate has been determined, on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone other than AFREQUIP (PTY) LTD, for our work, for this report, or for the conclusion we have reached.

Per : Ashvir Dhuki
Director
Strategic Audit Techniques Inc.
B-BBEE Approved Registered Auditor
IRBA Registration Number : 509349B

Date of Issue	04 April 2016
Expiry Date	04 April 2017
Period of Validity	12 Months